

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF ILIFF COMMONS METROPOLITAN DISTRICT NO. 3

Held: 6:00 P.M. on Thursday, April 13, 2023, via Zoom Teleconference.

Attendance A meeting of the Board of Directors of Iliff Commons Metropolitan District No. 3 (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Dale Jarrell
Cathy Bona
Darrel Dietrich

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel and Cathee Sutton, CliftonLarsonAllen, LLP, District Accountant.

Director Qualification The Directors confirmed their eligible elector qualification status and continuing qualification to serve on the Board.

Quorum/Call to Order The Directors noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters Mr. Allen advised the Board that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which the Directors confirmed that there were no conflicts.

Agenda The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from the October 13, 2022 The minutes from the October 13, 2022, meeting were presented and reviewed. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes.

Public Comment None.

General Administrative Matters

Consider Fourth Amendment to ARI Authority No. 5 Establishment Agreement - Adding Yale Metro District Nos. 1, 2 and 3 as Members of ARI Authority No. 5

Mr. Allen provided a summary of the Fourth Amendment to the ARI Authority No. 5 Establishment Agreement, which adds Yale Metro District Nos. 1, 2 and 3 as Members of ARI Authority No. 5. Following discussion, upon motion duly made and seconded, the Board approved the Fourth Amendment.

Review District Website <https://iliffcommonsmd3.colorado.gov/>

Mr. Allen reported that the District's website has been created under the Statewide Internet Portal Authority (SIPA) for local governments. Director Bona reported that she has reviewed the website.

Discuss Cancellation of May 2023 Director Election; Director Vacancies

Mr. Allen provided a summary of the May 2023 director election and the cancellation thereof as it was an uncontested election. Appointements to the vacancies can be considered at the October meeting if anyone shows an interest.

Financial Matters

Consider Approval of Financial Statements and Payables

Ms. Sutton presented the April 16, 2023 cash position statements and payables to the Board for ratification. Following discussion, upon motion duly made and seconded, the Board approved the cash position and ratified the payables.

2022 Audit

Ms. Sutton presented the 2022 Audit to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously accepted the 2022 Audit subject to receiving a clean opinion from the auditor.

Other Business

Next Meeting (October 12, 2023)

It was noted that the next regular meeting is scheduled for October 12, 2023 which will be for the new Annual Meeting and the regular Budget Meeting.

Adjournment

There being no further business the board determined to adjourn the meeting. The foregoing minutes were presented to the Board of Directors at a meeting on October 12th, 2023. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

D. D. Dietrich

D. D. Dietrich (Dec 6, 2023 08:41 MST)

Secretary