

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

ILIFF COMMONS METROPOLITAN DISTRICT NO. 3

Held: 10:00 A.M. on Tuesday, August 15, 2022 via Zoom Teleconference.

Attendance

A meeting of the Board of Directors of Iliff Commons Metropolitan District No. 3 (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Cathy Bona
Darrel Dietrich

(Dale Jarrell excused absence)

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel and Thuy Dam, CliftonLarsonAllen LLP, District Accountant.

Director Qualification

The Directors confirmed their eligible elector qualification status and continuing qualification to serve on the Board.

Quorum/Call to Order

The Directors noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which the Directors confirmed that there were no conflicts.

Agenda

The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Financial Matters

Consider Engagement with

It was noted that the District needed new accounting services

CliftonLarsonAllen for
District Accountant

given the departure of Simmons and Wheeler. Ms. Dam, with CliftonLarsonAllen, having been interviewed, summarized her accounting services. Following discussion, upon motion duly made and seconded, the Board approved engagement with CliftonLarsonAllen for District Accountant.

Ms. Dam indicated that she will seek an audit extension for the completion and filing of the 2021 audit. She also will have bill.com services transferred to her office as the new accountant for the District.

Consider Revision to 2022
Annual Administrative
Resolution to Permit
Director Compensation
Subject to Section 31-1-
903(3)(a)(I) and (II), C.R.S

The Board determined that Directors may receive compensation for Director services and will receive worker's compensation insurance. Directors electing to receive the statutory authorized compensation may do so starting with the next meeting.

**General Administrative
Matters**

None.

Other Business

Next Meeting (October 13,
2022)

It was noted that the next regular meeting is scheduled for October 13, 2022.

Adjournment

There being no further business the board determined to adjourn the meeting. The foregoing minutes were presented to the Board of Directors at a meeting on October 13th, 2022. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Secretary